



Dear Primerica Student,

For your convenience, we have compiled a list of answers to some frequently asked questions about the Canadian Investment Funds Course (CIFIC).

Good Luck!

The Academic Department

IFSE Institute

Q: What is the AGF – IFSE mutual fund course?

A: Primerica, in conjunction with AGF and IFSE Institute, offers a program where students attend a review class/webinar and then attempt the exam on a subsequent day. The purpose of the training is to review key concepts and to help prepare students for the mutual fund licensing exam. The class/webinar is interactive and requires active participation for optimal results. Students need to prepare before the training and homework will be assigned during class.

Q: What should I bring to the training?

A: Students should bring a calculator, notepad, pencils/pens, and erasers to the class. You will be given a study guide at the beginning of the class.

Q: How much time should I spend studying the course?

A: We recommend that you spend between 60 – 90 hours on the course material prior to writing the exam.

Q: What is the format of the CIFIC exam?

A: There are 100 multiple choice questions with 4 possible responses (A, B, C, D), of which only one response is correct.

Q: How much time do I have to write the CIFIC exam?

A: You are allotted 3 hours to write the CIFIC exam.

Q: What is the passing grade for the CIFIC exam?

A: The passing grade for the CIFIC exam is 60%; therefore you would need a minimum of 60 correct responses to pass the exam.

Q: What am I allowed to bring to the CIFIC exam?

A: You are required and permitted to bring a calculator (non-programmable), pencil, eraser, and government issued photo ID to the exam session. Supplies, other than scrap paper, will not be provided at the exam venue. Formula sheets are not permitted as you will be expected to know the standard formulas contained in the course. Any additional materials, personal items or clothing must be placed at the front of the exam room before the examination begins. IFSE Institute is not responsible for any lost or stolen items.

Q: Do I write the CIFIC exam on-line?

A: No, the Canadian Investment Funds Course exam is a paper-based exam. The exam is proctored and it will be written on the 3rd day of your program.

Q: How do I get a printed version of the online course?

A: Students have the ability to either print out the course themselves or purchase a printed text. In order to print, launch the online course and click on the “Print” button on the homepage. To purchase the printed text, choose the product from our online catalogue.

Q: How are the questions on the CIFIC exam weighted?

A: The exam requires you to have a thorough understanding of the content contained throughout the CIFIC. The topic weightings of the exam are as follows:

Unit 1	4%
Unit 2	10%
Unit 3	9%
Unit 4	6%
Unit 5	11%
Unit 6	11%
Unit 7	8%
Unit 8	10%
Unit 9	9%
Unit 10	9%
Unit 11	13%

Q: Are there sample exam questions available?

A: CIFIC students have access to an end of unit assessment questions within each unit and an sample exam at the end of the course. The unit assessments contain 10 questions related to the unit and the sample exam assessment consists of 100 multiple choice questions. Both are reflective of the type of questions you will encounter on the formal exam. You should target a grade of 75% to 80%, without referring to the course content, as an indicator of your preparedness to challenge the formal exam. Keep in mind, most students will find their grades drop by 10% to 15% under the pressure of a formal exam.

Q: What types of study tools are available to students?

A: TBA

Q: When and where are the CIFIC exam results posted?

A: Your results will be posted online, under your student profile approximately one (1) week following your write date. Typically, results will be posted well before the one week period. However, there may be instances when it may take a little longer. During peak periods, your patience and understanding is appreciated.